

PROPOSED BUDGET OF EXPENDITURES TOGETHER
WITH TAX LEVY FOR FISCAL YEAR
BEGINNING JULY 1, 2015 TO AND INCLUDING JUNE 30, 2016

The Board of Directors of Mountain Home School District No. 9 of Baxter County, Arkansas, in compliance with the requirements of Ark. Code Ann. § 6-13-622 and Amendment 74 of the Constitution of the State of Arkansas, has prepared, approved, and does hereby make public a proposed budget of expenditures for the district in 2015-2016 together with a supporting tax rate as follows:

1.	Salary Fund Expenditures	\$15,274,025
2.	Instructional Expense	6,805,650
3.	Maintenance & Operation Expense	3,552,261
4.	Pupil Transportation Expense	1,857,393
5.	Other Operating Expense	5,222,035
6.	Non-Bonded Debt Payment	26,984
7.	Bonded Debt Payment	2,752,566
8.	Building Fund Expense	500,000
9.	Dedicated Maint & Op. Exp.	0

32.16 Total Mills School Tax

This represents no millage change from the previous year. The total tax levy proposed above includes 25.29 mills for the maintenance and operation of schools, 0 dedicated maintenance and operation mills, and 6.87 mills for debt service previously voted as a continuing debt service tax pledged for the retirement of existing bonded indebtedness. The district may use surplus revenues produced each year by debt service millage for other school purposes.

GIVEN this 19th day of June 2014.

MOUNTAIN HOME SCHOOL DISTRICT No. 9
Of Baxter County, Arkansas

President of Board

Secretary of Board

INSTRUCTIONS: After its adoption, publish budget one time in a newspaper published in Baxter County, not later than sixty days prior to the election date.