

PROPOSED BUDGET OF EXPENDITURES
WITH TAX LEVY FOR FISCAL YEAR
BEGINNING JULY 1, 2013 TO AND INCLUDING JUNE 30, 2014

The Board of Directors of Mountain Home School District No. 9 of Baxter County, Arkansas, in compliance with the requirements of Amendments No. 40 and No. 74 to the Constitution of the State of Arkansas and of Ark. Code Ann. § 6-13-622, has prepared, approved and hereby makes public the proposed budget of expenditures, together with the tax rate, as follows:

1.	Salary Fund Expenditures	\$14,753,255
2.	Instructional Expense	5,812,285
3.	Maintenance & Operation Expense	3,120,900
4.	Dedicated Maintenance and Operation Expenditures	0
5.	Pupil Transportation Expense	1,724,600
6.	Other Operating Expense	4,875,850
7.	Non-Bonded Debt Payment	96,941
8.	Bonded Debt Payment	2,758,186
9.	Building Fund Expense	500,000

To provide for the foregoing proposed budget of expenditures, the Board of Directors proposes a total school tax rate (state and local) of 32.16 mills on the dollar of the assessed value of taxable property located in this School District. The proposed tax includes the current uniform rate of tax to be collected on all taxable property in the State and remitted to the State Treasurer pursuant to Amendment No. 74 to the Arkansas Constitution to be used solely for maintenance and operation of schools in the State. The total proposed school tax levy of 32.16 mills includes 25.29 mills specifically voted for general maintenance and operation and 6.87 mills voted for debt service previously voted as a continuing levy pledged for retirement of existing bonded indebtedness. The surplus revenues produced each year by debt service millage may be used by the District for other school purposes.

The total proposed school tax levy of 32.16 mills represents the same rate presently being collected.

GIVEN this 21st day of June 2012.

BOARD OF DIRECTORS OF
MOUNTAIN HOME SCHOOL DISTRICT No. 9
Of Baxter County Arkansas

President of Board

Secretary of Board

INSTRUCTIONS: After its adoption, publish budget one time in a newspaper published in Baxter County, not later than sixty days prior to the election date.